

NOT-FOR-PROFIT ORGANIZATIONS

Not-for-profit and charitable organizations throughout the country are feeling the impact of societal and economic changes. Increased competition for the fund-raising dollar has made it more difficult, time-consuming, and expensive to raise money. Tough government regulations, proposed requirements, complex guidelines, and stiff penalties add to the challenge. Managing a not-for-profit of any type is more complex than ever before.

The partners and professionals of Berdon LLP work with boards of directors, chief executives, and financial officers of not-for-profit organizations to help them acclimate to the challenge of change. We advise on issues in financial management, government and grant compliance, and day-to-day operations. Berdon assists not-for-profits in understanding federal guidelines and managing financial requirements in the most cost-effective and efficient way. Equally important, as your advisors we also act to protect your most precious commodity — your reputation.

To assist you in managing your not-for-profit organization we can:

- Analyze revenue sources — including reviewing and evaluating program by program surplus and deficit calculation and its impact on future reimbursement
- Examine transactions for conflicts of interest, self-dealing, or excess benefit issues
- Evaluate funding sources for public charity status
- Review internal procedures and controls to determine effectiveness of system design and operation, especially relating to adherence to the Uniform Guidance
- Advise on ways to monitor the allocation of funds and the impact it has on reimbursement
- Evaluate operations, budget variances, and income and expenses to maximize financial productivity and efficiency and reduce costs
- Assist in negotiating office leases, including analyses of the financial impact of rent concessions and work letters
- Advise on structuring joint venture agreements between for-profit entities of not-for-profit organizations and between not-for-profit entities

In concert with these services, we also work with not-for-profit clients on the following:

- Auditing compliance with grants
- Auditing financial statements
- Devising or refining defined benefit plans
- Developing executive compensation, retirement, and death benefit plans
- Producing financial reports
- Producing state mandated cost reports including Consolidated Fiscal Reports (CFR), Standards of Payment (SOP), Ambulatory Health Care Facility (AHCF) cost reports

A COMPREHENSIVE APPROACH

We don't stop once we've helped clients meet statutory and regulatory requirements. We take the next step, assisting board members in discharging their fiduciary duties. Our insights and services can be a resource of information on which to make plans and base decisions, and our experience gives us the perspective to serve as sounding boards and as trusted advisors on the financial issues that confront not-for-profits today.

With offices in New York City and Long Island, we offer a broad array of services:

- Performing financial statement audits
- Performing payroll compliance audits
- Advising on Internal Revenue Service examinations
- Developing administrative expense allocation studies
- Providing operational reviews and future revenue projections
- Advising on the most efficient use of technology
- Performing special projects as needed

When a not-for-profit becomes our client, it becomes the client of our entire firm — one of the nation's leading CPA and advisory firms with more than 400 professionals and staff. Berdon offers an extensive array of accounting, and advisory services, including forensic accounting and investigation services, to a wide spectrum of clients.